

Montreal Port Authority

Appointment of a board member at the Montreal Port Authority

Montreal, April 12, 2010 – Mr. Michel M. Lessard, Chairman of the Board of the Montreal Port Authority (MPA), announced the appointment by the Government of Quebec of Mr. Marc Y. Bruneau to the Board of Directors of the Montreal Port Authority. This appointment is effective April 15, 2010 through to April 14, 2013.

Mr. Bruneau replaces M^e Michèle Gouin, who serves on the board since March 1, 2004, and whose term ends April 14, 2010.

The Board of Directors consists of seven members, all business people from the Montreal area. The three levels of government – federal, provincial and municipal – each appoint a director. The other four directors are appointed by the federal Minister of Transport on the recommendation of Port users.

Marc Y. Bruneau had already assumed an initial term of three years as MPA board member commencing April 13, 2005. This mandate was renewed on April 13, 2008 through to April 12, 2009. Mr. Bruneau served as Chairman of the Board from April 15, 2005 to April 12, 2009.

Marc Y. Bruneau, L.sc.comm. F.C.A., was senior partner and executive committee member of a major accounting firm from 1983 to 1998. He currently sits on the boards of several companies. Mr. Bruneau is also a board member, and Finance and Audit Committee member, for the Montreal Heart Institute Foundation.

Since 1958, Mr. Bruneau has been a member of the Ordre des comptables agréés du Québec, which named him a Fellow (FCA) in 1990. He received his Licentiate in Commercial Science from Université de Montréal in 1957, having obtained his Bachelor of Commerce degree from HEC Montréal that same year.

About the Montreal Port Authority

The Montreal Port Authority (MPA) operates the world's largest inland port. It is a leader among container ports. In addition to being a diversified transshipment centre that handles all types of goods - non-containerized cargo, liquid bulk and dry bulk - it is a leading container port served by 7 of the 10 largest container shipping lines in the world. Close to 1,250,000 TEUs (twenty-foot equivalent units) were handled at the Port of Montreal in 2009, representing 11,266,000 tonnes of cargo.

The Port also handled 7,773,000 tonnes of liquid bulk, 2,898,000 tonnes of dry bulk, and 2,419,000 tonnes of grain in 2009.

The Port of Montreal owns its own rail network, operated directly on the piers. It is connected to the two nationwide railways and a highway system. The Port also operates its own grain terminal and a marine passenger terminal that welcomed 47,534 passengers and crew members in 2009. All the other terminals are operated by private stevedoring firms. Port activity supports 18,200 jobs and generates \$1.5 billion in economic spin-offs per year.

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