



Administration
portuaire de Montréal
Au cœur du commerce

***Press release
For immediate release***

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Port of Montreal

PRESS RELEASE

THE MONTREAL PORT AUTHORITY SEEKS A NEW CEO

MONTREAL – The Montreal Port Authority is seeking a new president and chief executive officer following the departure today of Mr. Patrice M. Pelletier.

The Board of Directors expressed its gratitude to Mr. Pelletier for his dynamism, his commitment and his contribution since his appointment.

Mr. Pelletier was named President and Chief Executive Officer in September 2007 following the retirement of Mr. Dominic J. Taddeo.

Mr. Marc Y. Bruneau, Chairman of the MPA Board of Directors, stated that the reason for his departure had to do with different perspectives from those of the Board as to the implementation of the corporate vision.

The Board of Directors has created a selection committee to find a replacement. In the meantime, the Board has named Mrs. Sylvie Vachon, Vice-President, Administration and Human Resources, to be acting CEO.

About the Montreal Port Authority

The Montreal Port Authority (MPA) operates the world's largest inland port. It is a leader among container ports, handling 26 million tonnes of cargo annually. In 2008, the Port of Montreal handled more than 1,473,000 TEUs (twenty-foot equivalent units). The Port of Montreal operates its own rail network, providing direct access to berths, and is linked to two major railways and a highway system. It also operates a grain terminal and a marine passenger terminal. All other terminals are operated by private stevedoring firms. Through its activities, the Port of Montreal generates 18,200 jobs and \$1.5 billion in economic spin-offs every year.



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